



SAIVA BHANU KSHATRIYA COLLEGE
(Aruppukottai Nadargal Uravinmurai Pothu Abi Viruthi Trustuku Pathiyappattathu)

ARUPPUKOTTAI

DEPARTMENT OF COMMERCE

QUESTION BANK

Name of the Department :	COMMERCE	UG / PG :	UG
Semester (UG - III & V; PG - III) :	V	Subject Code :	CCRJS51
Name of the Subject :	Export-Import Procedures and Documentation		

Section A

Unit:1

1. What imply the physical movement of goods out of a country in a legal manner?
a)Export
b). Import
c) Re-export
d)Trade
2. EXIM policy aims to -----
a) encourage exports
b) resolve trade related grievances
c) increase India's share in global trade
d) all the above
- 3.The tenure of the Foreign Trade policy is -----
a) 3 years
b) 5 years
c)1 year
d) 7 years
4. International trade and domestic trade differ because of:
a)Different government policies
b)Immobility of factors
c)Trade restrictions
d)All the above
5. policy about exports and imports is called:
a)Commercial policy
b) Fiscal policy
c)Monetary policy
d)Finance policy

Unit:2

- 6.The goods to be exported are subject to compulsory quality control and inspection. It is known as -----
a)pre-shipment inspection
b)post- shipment inspection
c)quality assurance
d) packing and marketing
- 7.Exporter has to register with one of the following authorities.
a) RBI
b) EXIM bank
c) DGFT
d) ECGC
8. The exporter gets _____ from DGFT.
a) IEC number
b) PAN number
c) Aadhaar number
d) Credit number
- 9.Dumping refers to:
a). Reducing tariffs
b). Sale of goods abroad at a lower price, below their cost and price in their home market
c). Buying goods at low prices abroad and selling at higher prices locally
d)Expensive goods selling for low prices
- 10.Free trade is based on the principle of
a) Comparative advantage
b) Comparative scale



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- c) Economies of advantage d) Production possibility advantage

Unit:3

- 11.-----is a receipt given by a shipping company for the goods loading on a particular ship.
- a)Certificate of origin b)Invoice
c)Packing list d) Bill of lading
- 12.Let export order is received from the Customs _____ .
- a) Preventive Officer b) Examiner
c) Superintendent d) Custom officer
- 13.Mate's Receipt is issued by _____ .
- a) Customs b) Captain of the Ship
c) Importer d) Inspection agency
- 14.Bill of lading is issued by _____ company.
- a) transport b) shipping
c) warehousing d) outsourcing
- 15.customs Preventive Office issues _____ order.
- a) Let Export b) Let Ship
c) Carting d) Mate

Unit:4

- 16.The intermediary involved in import of goods is known as-----
- a) Indent house b) Intermediary
c) Merchant d) all these
- 17.Import license are required
- a). for all imports. b). for all capital imports.
c). import of goods covered by negative list.d). none of the above.
- 18.A government's restriction on the quantity of imports from a country is known as
- a) Export quota b) Import quota
c) Import rent. d) Embargo
- 19.Tariff is a __
- a) Quantitative restrictions on imports.b) Tax on imports.
c) License on import. d) Both (b) and ©
- 20.The CHA has to obtain _____ from the Port Trust Authorities.
- a) Commercial invoice b) Let Export order
c) Let Ship order d) Carting order

Unit:5



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21. The document containing the guarantee of a bank to honour drafts drawn on it by an exporter is -----
- a) Letter of hypothecation b) Letter of credit
c) Bill of lading d) Bill of exchange
22. A bank opening a letter credit gets charge over the imported goods till payment is made by the importer under the provisions of
- a) application for the credit b) the letter of credit.
c) the sale contract. d) the import licence.
23. The maximum period of credit fixed by RBI depends on
- a) Anticipated life of export goods b) Extent of foreign competition
c) Nature of the foreign market d) All the above
24. The main document required by the customs authority for allowing shipment is-
- a) Letter of credit b) consular invoice
c) bill of lading d) certificate of origin
25. The Director General of Foreign trade is appointed by-----
- a) Central Government b) State Government
c) Ministry of commerce d) Chief justice of the Supreme Court

Section B

Unit:1

26. Explain the export and import policy in India.
27. List out and describe export oriented incentive schemes.
28. What are the benefits of import incentive schemes.
29. State the objectives of the present EXIM policy.
30. Discuss the duty draw back facilities available on appropriate duties.

Unit:2

31. Enumerate the export marketing.
32. Detail the export packaging.
33. Elucidate the export documentation.
34. What are the procedures involved in consignment?
35. Mention the terms used in export pricing.

Unit:3

36. Define certificate of origin and mention its significance.
37. What is commercial invoice? State its key importance in export documentation.
38. Differentiate mate receipts and bill of lading.



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39. Write short notes on let ship order.
40. What are the significances of shipping bills used in exports?

Unit:4

41. How to obtain an import license?
42. How to make import through indent house?
43. Describe the procedures for customs clearance in importation.
44. Highlight the special provisions stated for import in the present foreign trade policy.
45. Discuss the situation in which additional or high rate of import duty is levied on importation.

Unit:5

46. What is bill of entry ? and Give the points of importances of this bill.
47. List out the documents used for ports and customs clearance.
48. Which are the documents the importer has to get from his exporter?
49. What are the insurance documents used in imports?
50. State the present foreign trade policy's import relaxation.

Section C

Unit:1

51. What are the aims of new EXIM policy?
52. Details of highlights of EXIM policy.

Unit:2

53. Explain the procedure for shipment of goods in exportation.
54. Describe the procedures involved in export of goods and services.

Unit:3

55. Point out and explain the documents used in export .
56. Describe the advantages of bill of lading.

Unit:4

57. Describe the procedures involved in importation of goods and services.
58. Analyse the merits and drawbacks of letter of credit.

Unit:5

59. Write in detail the import documents used in foreign trade.
60. Define finance document. and explain the advantages of these documents.