



SAIVA BHANU KSHATRIYA COLLEGE
(Aruppukottai Nadargal Uravinmurai Pothu Abi Viruthi Trustuku Pathiyappattathu)
ARUPPUKOTTAI
DEPARTMENT OF COMMERCE
QUESTION BANK

Name of the Department :	COMMERCE	UG / PG :	UG
Semester (UG - III & V; PG - III) :	UG – V	Subject Code :	CCRJC52
Name of the Subject :	BUSINESS LAW		

Section A (Multiple Choice Questions)

Unit I: (Contract)

- A contract is _____
(a) legal obligation (b) an agreement plus a legal obligation
(c) consensus ad idem (d) an agreement plus a legal object
- An agreement not enforceable by law is said to be _____
(a) void (b) valid (c) unenforceable (d) illegal
- A contract creates _____
(a) rights in personam (b) rights in rem
(c) only rights and no obligations (d) only obligations and no rights
- Flaw in capacity to contract may arise from _____
(a) lack of free consent (b) lack of consideration
(c) minority (d) absence of legal formalities
- Law of contract is _____
(a) not the whole law of agreements nor is it the whole law of obligations
(b) the whole law of agreements (c) the whole law of obligations (d) none of the above .

Unit II: (Consideration)

- Consideration must move at the desire of _____
(a) the promisor (b) the promise
(c) promisor or any other party (d) both the promisor and promise
- Consideration in a contract _____
(a) may be past , present or future (b) may be present or future only
(c) must be present only (d) may be future only
- A promises to subscribe to a charity . the promises is a _____.
(a) valid contract (b) voidable contract (c) void agreement (d) void contract
- An agreement made without consideration is _____
(a) valid (b) illegal (c) voidable (d) void
- A person who is not a party to a contract _____
(a) cannot sue (b) can sue (c) can sue only in well recognized cases (d) none of these.

Unit III: (Sale of Goods Act)

- In a sale , the property in goods _____
(a) is transferred to the buyer (b) may be transferred at a future time
(c) is yet to be transferred to the buyer (d) is transferred when the buyer pays the price .
- In a sale, if the goods are destroyed , the loss falls on _____
(a) the buyer (b) the seller (c) partly on the buyer (d) by the buyer
- The term “property” as used in the sale of goods act , 1930 means ____
(a) possession (b) ownership (c) both (d) the subject matter of contract of sale .
- In case of breach of a warrenty , the buyer can _____
(a) claim damages only (b) return the goods
(c) refuse to pay the price (d) repudiate the contract
- The property in the goods means the _____
(a) possession of goods (b) custody of goods (c) ownership of goods (d) both a and b



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Unit IV: (Cyber law and Contract)

16. In which year India 's IT Act came into existence _____
(a) 2000 (b) 2001 (c) 2002 (d) 2003
17. Cyber crime can be categorized into _____
(a) 4 (b) 3 (c) 2 (d) 5
18. What is the full form of ITA -2000?
(a) information tech act 2000 (b) Indian technology act 2000
(c) international technology act 2000 (d) information technology act 2000
19. What is the updated version of the IT Act 2000?
(a) IT act 2007 (b) advanced IT act 2007 (c) IT act 2008 (d) none of the above
20. What is the best statement for taking advantage of a weakness in the security of a system?
(a) threat (b) attack (c) exploit (d) vulnerability

Unit V: (Consumer Protection Act)

21. Consumer Protection Act was enacted on
(a) 15th June 1986 (b) 24th October, 1986 (c) 24th December, 1986 (d) 1st January, 1986
22. Consumer Protection Act is significant to
(a) Immovable Goods (b) Movable Goods
(c) Particular Goods and Services (d) All Goods and Services
23. Within how many days does the opposite party have to answer after they are informed about the complaint?
(a) 30 (b) 5 (c) 20 (d) 15
24. Limitation period to be file a complaint under Consumer Protection Act 1986 is
(a) 1 year (a) 2 years (c) 3 years (d) 4 years
25. Which section of the Consumer Protection Act 1986 states about the State Consumer Protection Council?
(a) Section 7 (a) Section 6 (a) Section 5 (d) Section 8

Section B (7 mark Questions)

Unit I: (Contract)

26. Write a short note on 1) void contract b) voidable contract
27. What are the classifications of revocation of offer?
28. Explain the legal rules of acceptance.
29. Differentiate between an express offer and an implied offer.
30. Discuss the rules regarding communication of an offer and acceptance.

Unit II: (Consideration)

31. In what ways, fraud is different from misrepresentation? Explain.
32. Explain the legal rules for a valid consideration.
33. Discuss the provisions of law relating to contracts with minors.
34. Describe the elements of fraud.
35. Write a short note on a) Unilateral mistake b) Bilateral mistake

Unit III: (Sale of Goods Act)

36. Explain the rights of unpaid seller.
37. Distinguish between sale and agreement to sell.
38. What are the different types of goods?
39. What are the essentials of contract of sale.



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40. Differentiate between conditions and warranties.

Unit IV: (Cyber law and Contract)

41. What do you understand by the salient features of Indian IT Act?
42. What is cyber appellate tribunal? State its power?
43. Explain the fundamental of cyber law.
44. What is the liability of network service provider under the Act?
45. Briefly explain the procedures of cyber law and contract.

Unit V: (Consumer Protection Act)

46. Briefly explain about objectives of consumer protection councils.
47. Explain the strength and weakness of Indian consumer movement.
48. What are the basic features of Consumer Protection Act?
49. Explain the importance of consumer protection from the point of view as consumer.
50. What are the limitations of Consumer Protection Act?

Section C (10 mark Questions)

Unit I: (Contract)

51. Classify the contract with suitable illustration.
52. Explain the various essentials of a valid contract.

Unit II: (Consideration)

53. Discuss the various remedies breach of contract.
54. State the modes of discharged of contract by operations of law.

Unit III: (Sale of Goods Act)

55. Explain the rights and duties of surety.
56. Distinguish between contract of indemnity and contract of guarantee.

Unit IV: (Cyber law and Contract)

57. Explain the scope of cyber law.
58. Discuss about the digital signature.

Unit V: (Consumer Protection Act)

59. Examine the various rights of consumers.
60. Explain the redressal measures as per the Consumer Protection Act.