



SAIVA BHANU KSHATRIYA COLLEGE
(Aruppukottai Nadargal Uravinmurai Pothu Abi Viruthi Trustuku Pathiyapattathu)

ARUPPUKOTTAI
QUESTION BANK

Name of the Department :	Commerce (CA)	UG / PG :	UG
Semester (UG - III & V; PG - III) :	UG-V	Subject Code :	CCAJS51
Name of the Subject :	Export Import Procedures and Documentation		

Section A (Multiple Choice Questions)

Unit I: (EXIM POLICY)

- EXIM Policy is prepared and announced by the
(a) Central government (b) State Government (c) Foreign government
(d) All of the above
- Growth with stability in global trade of India is
(a) Aims of the policy (b) Schemes of the policy (c) Objective of the policy
(d) None of the above
- EXIM policy gives guidelines regarding the policy for export promotion for the
(a) Past period (b) Present period (c) Future period
(d) All of the above
- The governing body of EXIM policy is
(a) DGFT (b) RBI (c) IRDA (d) TRAI
- Computer spare parts imported under ----- scheme
(a) EPCG (b) DEPB (c) DGFT (d) DFRG

Unit II: (EXPORT PROCEDURES)

- The exporting activity involves
(a) Commercial procedure (b) Regulatory procedure (c) Both (a) and (b)
(d) None of these
- Packing provides
(a) Protecting (b) Preservation (c) Presentation (d) All of the above
- Commercial Invoice is the
(a) Submission document (b) Preparation document (c) Financial document
(d) None of these
- The validity of assessed shipping bill is for
(a) 15 days (b) 30 days (c) 45 days (d) 60 days
- The export quality control and inspection act is
(a) 1963 (b) 1961 (c) 1965 (d) 1967

Unit III: (EXPORT DOCUMENTATION)

- The commercial invoice is important for
(a) Exporter (b) Importer (c) Both a and b (d) None of these
- Consular invoice is
(a) Certified Invoice (b) Bills of Exchange (c) Certificate of origin
(d) None of these
- Mate's receipt is issued by
(a) Captain (b) Assistant Captain (c) Billing Authority (d) Vehicle Owner
- Combined certificate of origin is required by
(a) Common Wealth Countries (b) Export Countries (c) Import Countries
(d) None of these
- FOB means
(a) Freight on board (b) Free on board (c) Free on Bank
(d) Freight on bank

Unit IV: (IMPORT PROCEDURES)



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16. Bill of entry is specified
(a) Quantity (b) Value (c) Description (d) All of the above
17. Indent house is
(a) Clearing Agent (b) Tax Authority (c) Bank Authority (d) Both (a) and (b)
18. Permanent deposit system, the importer may maintain
(a) Running account (b) Saving Account (c) Fixed deposit account
(d) None of these
19. The new procedure of import licenses, the validity of
(a) 6 months (b) 9 months (c) 12 months (d) 24 months
20. The indent incorporating the price finally settled is called,
(a) A Confirmatory indent (b) A open indent (c) A close Indent
(d) Both (a) and (b)

Unit V: (IMPORT DOCUMENTATION)

21. Advance license can be issued for
(a) Physical exports (b) Deemed exports (c) Intermediate suppliers
(d) All of the above
22. The Import manifest is a
(a) Oral List (b) Complete List (c) Partial List (d) Both (b) and (c)
23. The importers may be classified into
(a) Two (b) Three (c) Six (d) Seven
24. Manufacturer's analysis certificate required for
(a) Steel Import (b) chemical Import (c) Textile Import (d) Spare parts
25. AWB means-----
(a) Air Way Bill (b) All way bank (c) Air way board
(d) All way bill

Section B (7 mark Questions)

Unit I: (EXIM POLICY)

26. What are the aims of new EXIM policy?
27. Write a short note on: i) EPCG ii) DEPB iii) DGFT
28. Present an evaluation of EXIM policy 2002-07.
29. Write a short note on Towns of export excellence.
30. Explain about Special Economic Zone.

Unit II: (EXPORT PROCEDURES)

31. Write a note on packing and marking for export.
32. What is mean by consignment of export?
33. Short notes on: i) Carting Order ii) Let Export Order iii) Let Ship Order
34. What are the facts contain Receiving an order?
35. List out the registration formalities of export.

Unit III: (EXPORT DOCUMENTATION)

36. What are the importance of commercial invoice?
37. List out the types of bill of lading.
38. Write a short note on shipping bill and states its types.
39. What are the difference between commercial invoice and consular invoice?
40. State the difference between Mate's receipt and bill of lading.

Unit IV: ((IMPORT PROCEDURES)



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41. What is Indent House of import?
42. What is pre-import procedure?
43. How you will be obtaining import licenses? Explain.
44. List out the terms used in mentioning prices.
45. List out the categories of Importers.

Unit V: (IMPORT DOCUMENTATION)

46. Explain special schemes for importers.
47. Distinguished between actual user and non- actual user.
48. Give details about retirement of import documents.
49. What are the objectives of finance document?
50. Explain the importance of bills of exchange in import trade.

Section C (10 mark Questions)

Unit I: (EXIM POLICY)

51. Explain the highlights of new EXIM policy of India
52. Explain the objectives of EXIM policy of 1997-2002

Unit II: (EXPORT PROCEDURES)

53. Explain the various stages of export procedures.
54. What are the customs formalities in export?

Unit III: (EXPORT DOCUMENTATION)

55. Describe Letter of Credit and state its advantages.
56. List out the types of letter of credit.

Unit IV: ((IMPORT PROCEDURES)

57. What are the legal dimensions of import procedure?
58. List out the stages in import transaction.

Unit V: (IMPORT DOCUMENTATION)

59. Give explanation of customs clearance procedure for imported goods.
60. Explain the types of customs duties